

ORDINANCE 656-C-2022

AN ORDINANCE SETTING THE AD VALOREM TAX RATE FOR 2022 AT \$0.540000 PER \$100 OF APPRAISED VALUE; APPOINTING A TAX ASSESSOR/COLLECTOR

WHEREAS, the State permits cities to levy an ad valorem tax on property; and,
WHEREAS, the ad valorem tax is based on the appraised value of property; and,
WHEREAS, the City Council of the city of Universal City, Texas, has determined an ad valorem tax must be levied to finance necessary services.

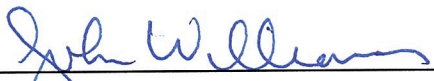
NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF UNIVERSAL CITY, TEXAS, THAT

1. The following ad valorem tax rate is adopted per \$100.00 valuation:
\$ 0.428372 For Maintenance and Operations
\$ 0.111628 for Debt Service
\$ 0.540000 Total Tax Rate
2. THIS TAX RATE WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.
3. THE TOTAL TAX RATE WILL BE LOWERED BY 0.04940% AND WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$49.00
4. The Bexar and Guadalupe County Tax Assessors/Collectors are directed to assess and collect the ad valorem tax.


PASSED on this first read on the 6th day of September 2022.

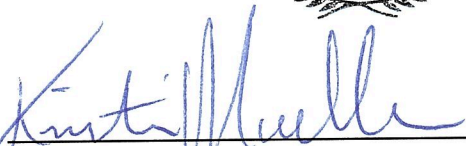
PASSED and APPROVED at the second reading on this the 20th day of September 2022.




John Williams, Mayor

APPROVED FOR LEGAL SUFFICIENCY:


Megan Santee, City Attorney


Kristin Mueller, City Clerk